



# Louisiana Housing Finance Agency

The following resolution was offered by Commissioner J. Mark Madderra and seconded by Commissioner Donald B. Vallee:

## RESOLUTION

**A resolution awarding the contract for the Low Income Housing Tax Credit Program Special Tax Counsel; and providing for other matters in connection therewith.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in allocating and administering programs and/or resources made available pursuant to Section 42 of the Internal Revenue Code; and

**WHEREAS**, the Agency issued a Request for Proposals for Low Income Housing Tax Credit Program Special Tax Counsel on June 11, 2010, attached as "Exhibit A," and has scored and ranked all of the respondents; and

**WHEREAS**, Agency's staff seeks approval to award a contract for Low Income Housing Tax Credit Program Special Tax Counsel to Foley and Judell, L.L.P., the respondent with the highest scoring proposal in response to the Agency's RFP for contract for Low Income Housing Tax Credit Program Special Tax Counsel.

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "**Board**"), acting as the governing authority of said Agency that:

**SECTION 1.** The Board approves the awarding of a contract for Low Income Housing Tax Credit Program Special Tax Counsel to Foley and Judell, L.L.P., subject to satisfactory negotiation between staff and the firm pursuant to the requirements of the Request for Proposals and not to exceed the amount specified in the proposal attached hereto as "Exhibit B."

**SECTION 2.** Agency's staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to carry out the directive of the Board.

**SECTION 3.** The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:** Michael L. Airhart, Alice Washington obo John N. Kennedy, J. Mark Madderra, Mayson H. Foster, Donald B. Vallee, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Elsenia Young, Neal P. Miller

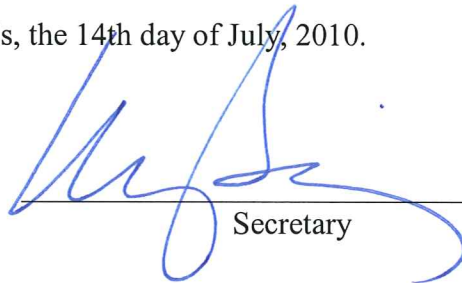
**NAYS:**

**ABSENT:** Allison A. Jones, Guy T. Williams, Susan W. Sonnier, Jerome Boykin, Sr. , Tyrone A. Wilson

And the resolution was declared adopted on this, the 14<sup>th</sup> day of July, 2010.



Chairman



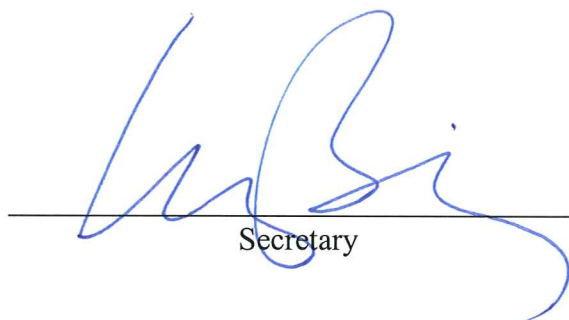
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on July 14, 2010, entitled "A resolution awarding the contract for the Low Income Housing Tax Credit Program Special Tax Counsel and providing for other matters in connection therewith."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 14th day of July 2010.



Secretary

(SEAL)